GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:756
ANSWERED ON:27.07.2000
EXTENSION TO CHAIRMEN OF HPCL AND BPCL
M.V.CHANDRASHEKHARA MURTHY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the present Chairmen of HPCL and BPCL are on extension of three months presently;

(b) if so, the number of times they were granted extension: and

(c) if so, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (c): The present Chairman & Managing Director(C&MD) of Hindustan Petroleum Corporation Limited(HPCL) and C&MD Bharat Petroleum Corporation Limited (BPCL) were initially appointed for a period of 5 years or till the date of their superannuation, whichever was earlier. The initial tenure of appointment of Shri H.L. Zutshi, C&MD, HPCL and Shri U. Sundarajan, C&MD, BPCL expired on 21.6.2000 and 3.10.1999 respectively. However, their dates of superannuation being 31.5.2002 and 30.06.2002 respectively, they are eligible for further extension of tenure after the expiry of initial tenure of appointment mentioned above. Such extension of tenure is given after review of their performance. Pending review of his performance. C&MD, HPCL has been given adhoc extension for a period of 3 months beyond 21.6.2000. As regards tenure of C&MD, BPCL pending review of his performance he was given adhoc extension of 3 months beyond 3.10.1999. His tenure has now been extended up to the date of his superannuation i.e. 30.6.2002.